

**A G E N D A**

**MEETING of the  
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of  
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**CITY HALL, ROOM 1050  
200 N. SPRING STREET, LOS ANGELES, CA  
Thursday, Sept 12, 2019 | 2:30pm – 4:00pm**

	<b>AGENDA ITEM</b>	<b>PRESENTER</b>	<b>TAB</b>
	<b>Welcome and Call to Order</b>	Rushmore Cervantes	
	<b>Roll Call</b>	Sandra Rahimi	
<b>1</b>	<b>Discussion Items</b>	Sandra Rahimi	
	a. Pipeline Update		Tab 2
	b. 2019 Application for Additional NMTC Allocation		
<b>2</b>	<b>Action Items</b>	Sandra Rahimi	
	a. Request for Authorization for LADF President, or his delegate, to execute documents to effectuate a \$15 Million Sub-Allocation of New Markets Tax Credits for the <b>Vallarta Van Nuys Project</b> from the 2017 allocation.		Tab 3
	b. Request for Authorization for LADF President, or his delegate, to execute documents to effectuate an additional \$3 Million Sub-Allocation of New Markets Tax Credits for the <b>Heart of Los Angeles Project</b> from the 2018 allocation.		Tab 4
	c. Authorization to Apply to the CDFI Fund for up to \$80 million in allocation in the CY 2019 Round New Markets Tax Credit Application		
	d. Request for Authorization to extend Purchase Order contract with Christopher Chorebanian for Asset Management and Compliance Services through September 30, 2020 on as-needed basis		
	e. Request for Authorization to extend Purchase Order contract with Josephine Diaz for Accounting Services through September 30, 2020 on as-needed basis		
	f. Request for Authorization of LADF staff to engage Novogradac to assist with drafting LADF's 2019 NMTC Application. Maximum estimated contract cost is \$30,000.		
<b>3</b>	<b>Closed Session Items</b>	Rushmore Cervantes	
	a. LADF Staff Compensation		
	<b>Request for Future Agenda Items</b>	Rushmore Cervantes	
	<b>Next Meeting Date and Time of Governing Board</b>	Rushmore Cervantes	
	• Thursday, Oct 10, 2019, 2:30pm – 4:00pm		
	<b>Public Comment</b>	Rushmore Cervantes	
	<b>Adjournment</b>	Rushmore Cervantes	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959.

**PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.