

AGENDA

**MEETING of the
GOVERNING BOARD OF DIRECTORS and ADVISORY BOARD OF DIRECTORS of
THE LOS ANGELES DEVELOPMENT FUND and LADF MANAGEMENT, INC.**

**To Join in Person: City Hall, Room 1070 | 200 N Spring St, Los Angeles, CA 90012
To Join via Zoom: Dial (669) 444-9171 US | Meeting ID: 898 3884 0426
Thursday, November 13, 2025 | 02:30 PM to 4:00 PM**

	AGENDA ITEM	PRESENTER	TAB
	Welcome and Call to Order	Frederick Jackson	
	Roll Call	Sandra Rahimi	
	Public Comment	Frederick Jackson	
1	Discussion Items	Sandra Rahimi	
	a. New Governing Board Member Introduction: Craig Arceneaux		
	b. Pipeline Update		Tab 2
	c. Pipeline Project Presentation		
	- South LA Healthy Food (Costco) - Gateway Hospital - Heart of Los Angeles - Reseda Theatre	Project Rep.	
2	Approval of Minutes for Board Meeting(s) on:	Frederick Jackson	
	a. September 26, 2025		Tab 3
3	Action Items	Frederick Jackson	
	a. Request for authorization for LADF staff to issue a Letter of Interest (LOI) to the Reseda Theater project for providing up to \$10 million in New Markets Tax Credit Allocation. LADF reserves the right to rescind the Letter of Interest if the project does not demonstrate the capability to close by March 31, 2026.		
	b. Request for approval of the LADF Budget for calendar year 2026		Tab 4
	c. Request for approval for LADF staff members Sandra Rahimi, Christopher Chorebanian, and Jiaqi Wu to attend Novogradac's NMTC Conference in San Diego from January 21 to 23, 2026.		Tab 5
	d. Request for approval for selected Governing Board of Directors of the LADF to attend the NMTC 101 training workshop at Novogradac's NMTC Conference in San Diego, California, from January 20 to 21, 2026.		Tab 6
4	Closed Session	Frederick Jackson	
	a. Discussion of LADF Compensation Plan		
5	Future Agenda Items		
6	Next Meeting Date and Time of Governing Board		
	a. TBD		
	Public Comment	Frederick Jackson	
	Adjournment	Frederick Jackson	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959. **PUBLIC COMMENT AT LADF BOARD MEETINGS** – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.