LADF
LOS ANGELES DEVELOPMENT FUND

AGENDA

MEETING *of the*
GOVERNING BOARD OF DIRECTORS *of*
THE LOS ANGELES DEVELOPMENT FUND *and* LADF MANAGEMENT, INC.

To Join in Person: City Hall, Room 1070 | 200 N Spring St, Los Angeles, CA 90012
To Join via Google Meet: Dial (US) +1 401-315-8180 | *PIN: 790 558 339#*
Thursday, October 29, 2026 | 03:30 PM to 4:30 PM

	AGENDA ITEM	PRESENTER	TAB
	Welcome and Call to Order	Frederick Jackson	
	Roll Call	Sandra Rahimi	
	Public Comment	Frederick Jackson	
1	**Discussion Items**	Sandra Rahimi	
	a. Pipeline Update		Tab 2
	b. Novogradac Conference Update		
2	**Approval of Minutes for Board Meeting(s) on:**	Frederick Jackson	
	a. September 10, 2026		Tab 3
3	**Action Items**	Frederick Jackson	
	a. Request for authorization for LADF President, or his designee, to submit an application requesting up to $60mm NMTC Allocation in the CY2026 round NMTC Allocation Application at the rates and terms presented in previous applications, and approval of the sample pipeline to be included in the application		
	b. Request for authorization for LADF staff to issue a Letter of Interest (LOI) to the Hearts of Los Angeles Working Capital Loan project for providing up to $13.5 million in New Markets Tax Credit Allocation. LADF reserves the right to rescind the Letter of Interest if the project does not begin closing calls by November 16, 2026, and demonstrate the capability to close by January 5, 2027.		
	c. Request for approval for LADF staff members Sandra Rahimi, Christopher Chorebanian, and Jiaqi Wu to attend Novogradac's NMTC Conference in San Diego from January 21 to 22, 2027.		Tab 4
	d. Request for approval for new Governing Board of Directors of the LADF to attend the NMTC 101 training workshop at Novogradac's NMTC Conference in San Diego, California, from January 19 to 20, 2027.		Tab 5
4	**Future Agenda Items**	Frederick Jackson	
	TBD		
5	**Next Meeting Date and Time of Governing Board**	Frederick Jackson	
	Thursday, November 12, 2026 | 2:30 PM to 4:00 PM		
	Public Comment	Frederick Jackson	
	Adjournment	Frederick Jackson	

The LADF's Board Meetings are open to the public. Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact LADF @ (213) 808-8959. PUBLIC COMMENT AT LADF BOARD MEETINGS – An opportunity for the public to address the Board will be provided at the conclusion of the agenda. Members of the public who wish to speak on any item are requested to identify themselves and indicate on which agenda item they wish to speak. The Board will provide an opportunity for the public to speak for a maximum of three (3) minutes, unless granted additional time at the discretion of the Board. Testimony shall be limited in content to matters which are listed on this Agenda and within the subject matter jurisdiction of the LADF. The Board may not take any action on matters discussed during the public testimony period that are not listed on the agenda.