## We're looking for investment opportunities with the potential for high impact in distressed communities

We want to spur new economic activity where it's needed most through the expansion of an existing facility, new construction or rehabilitation of real estate















The Los Angeles Development Fund (LADF) provides investment capital for low-income communities to promote economic growth. By generating private investment capital through New Markets Tax Credits (NMTC), the LADF is able to fund development projects in low-income areas, helping these communities out of their economic distress.

There are three parts to the LADF application process:

## 1. IS YOUR PROJECT ELIGIBLE?

Regulations require that the LADF invest its NMTC allocation in qualifying census tracts as determined by the CDFI Fund. However, LADF further requires that its NMTC allocation be invested in projects located within the limits of the City of Los Angeles AND LADF has committed to invest in areas of even higher distress parameters than minimums required by NMTC regulations. You can easily check to see if your project is in a census tract that meets the minimum eligibility criteria at this link

https://www.cims.cdfifund.gov/preparation/?config=config\_nmtc.xml

and

read more about LADFs Census Tract eligibility here <a href="http://ladfnewmarkets.org/index.php/how-to-apply/basic-eligibility">http://ladfnewmarkets.org/index.php/how-to-apply/basic-eligibility</a>

## 2. OVERALL FEASIBILITY BASED ON PROJECT INFO

Upon determining that your project meets the basic eligibility requirements, LADF will assign priority to projects based on the selection criteria outlined at this link

http://ladfnewmarkets.org/index.php/how-to-apply/overall-feasibility

## 3. APPLY ONLINE

If your project meets these initial requirements, the next step is to complete an intake questionnaire form, to the best of your knowledge, and submit for review. This screening form must be completed before a project is seriously considered for NMTC financing because documentation of the projected community/ economic impacts is a critical regulatory component of this US Treasury program. The LADF must fully understand the expected community impacts prior to moving forward.

The application can be filled out online at <a href="http://ladfnewmarkets.org/index.php/how-to-apply/ladf-forms">http://ladfnewmarkets.org/index.php/how-to-apply/ladf-forms</a>

